



GODAWARI POWER & ISPAT

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INDIA

REF: GPIL/NSE&BSE/2024/5664

Date: 06.11.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Outcome of Board Meeting- 06.11.2024

The Board of Directors of Godawari Power and Ispat Limited ("the Company") at its Meeting held today i.e. on 06th November 2024, has considered and approved the following proposals:

1. Proposal to manufacture Opvc Pipes, by setting up a separate Unit. Opvc pipes are replacement of Ductile Iron Pipes, which are cost effective and the demand for which is going up. The required disclosure(s) under Regulation 30 of Listing Regulations are provided in **Annexure A** below.
2. The proposal to amend the Object Clause of the Memorandum of Association ("MOA") of the Company subject to approval of members of the Company to enable the company to undertake and commence Opvc Pipes and allied businesses.
3. Proposal to convene an Extra-Ordinary General Meeting (EGM) on Wednesday, the 11th day of December, 2024, through Video Conferencing for obtaining approval of shareholders, inter alia, for amendment of main objects clause of the MOA of the Company. The notice of EGM will be sent to the shareholders and stock exchanges in due course separately.
4. The proposal to acquire up to 60% equity stake in R. G. Pigments Private Limited (RGP) for a consideration of Rs.56.75 Crores. RGP is engaged in business of recycling of non-ferrous-metals industrial waste. The information pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations relating to the said acquisition is given in **Annexure B**.

The meeting commenced at 11.00 A.M. and concluded at 01:25 PM.

Thanking you,
Yours faithfully,

For, GODAWARI POWER AND ISPAT LIMITED


Y.C. RAO
COMPANY SECRETARY
Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

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Annexure-A

Adoption of new line(s) of business:

a) industry or area to which the new line of business belongs to;	Manufacturing of Opvc, PVC Pipes, etc.
b) expected benefits;	It is expected to add to the top line by Rs.200 Crores annually on commissioning of full capacity.
c) estimated amount to be invested.	Project Cost shall be Rs. 125 Crores including Working Capital margin.

Annexure -B

a) name of the target entity, details in brief such as size, turnover etc.;	R G Pigments Private Limited (RGP)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.
c) industry to which the entity being acquired belongs;	RGP is engaged in the business of recycling of Non-Ferrous Metals Industrial waste. The Company has capacity of 7500 MTPA and the same is proposed to be expanded to 32,500 MTPA.
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To diversify company's business activities into recycling of non-ferrous metal industrial waste.
e) brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals shall be required.
f) indicative time period for completion of the acquisition;	The transaction will be completed or on or before 31.03.2025.
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration by way of acquisition of 60% stake by way of allotment of fresh equity shares by RGP.

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h) cost of acquisition or the price at which the shares are acquired;	The Cost of Acquisition shall be Rs.56.75 Crores.
i) percentage of shareholding / control acquired and / or number of shares acquired;	60%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RGP is engaged in the business of recycling of Non-Ferrous Metal Industrial waste with an existing capacity of 7500 MT per annum in Kota, Rajasthan.</p> <p>RGP is intending to expand its capacity of operations to 32,500 MTPA in Kota, Rajasthan.</p> <p>The RGP was incorporated on 07.02.1996</p> <p>The turnover of RGP was Rs.40.03 Crores, Rs.37.88 Crores and Rs.46.70 Crores during Financial Year 2021-22, 2022-23 and 2023-24 respectively.</p>



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